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ECON 2100 Advanced microeconomic theory I Midterm exam

ECON 2100: Advanced microeconomic theory I Midterm exam - suggested solutions Prepared by David Klinowski October 14, 2011 Question 1 Suppose denotes a consumer s preferences over consumption bundles in R^n

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Microeconomics Britannica com

The branch of microeconomics that deals with household behaviour is called consumer theory. Consumer theory is built on the concept of utility: the economic measure of happiness, which increases as consumption of certain goods increases.

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Reihe: Lehr- und Studienbücher der Wirtschaftswissenschaft Band 3 Herausgegeben von Prof. Dr. Erik Gawel, UFZ/Universität Leipzig, Prof. Dr. Kilian Bizer

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